

### Auditors Report

We have examined the Balance Sheet **INDIAN EXHIBITION INDUSTRY ASSOCIATION** 1<sup>st</sup> Floor Pankaj Plaza, 1 Commercial Complex, Pocket H & J, Sarita Vihar, New Delhi – 110076 as at 31<sup>st</sup> March 2017 and Income & Expenditure Account for the year ended on that date which are in agreement with in books of accounts maintained by said Association.

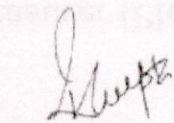
We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards required that we plan and perform the audit obtain reasonable assurance about whether the financial statement are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assisting the accounting principles used, of significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides the reasonable basis of our opinion.

We have obtained all the information/explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Association.

In our opinion and to the best of our knowledge and according to information and explanations given to us, the said accounts give a true and fair view:

- I. In the case of the Balance Sheet, of the affairs of the above named Society as at 31<sup>st</sup> March 2017 and
- II. In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the accounting period ending on 31<sup>st</sup> March 2017

for **Rajeev Shyam & Co.**  
Chartered Accountants  
FRN 018115N



CA. Rajeev Gupta  
Partner  
M. No.-099377

Place: New Delhi  
Date: 30-Sep-2017

## Auditors Report

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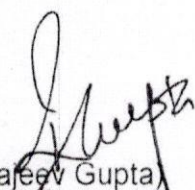
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For Rajeev Shyam & Co.  
Chartered Accountants  
FRN No- 018115N

  
(Rajeev Gupta)  
Partner

Membership No.099377

*Date - 30-09-2017*  
*Place - New Delhi*

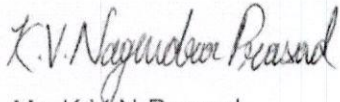
*T.V. Nagendra Prasad*

**INDIAN EXHIBITION INDUSTRY ASSOCIATION**

Accounts for the year ending 31<sup>st</sup> March 2017

Significant Accounting Policies & Notes to the accounts

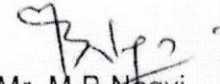
- (a) Basic of Accounting: The Society prepares its accounts on Historical Cost basis and on accounting principle of the going concern.
- (b) In respect of Income and Expenditure, Mercantile Accounting is followed.
- (c) Accounting policies not specifically referred to otherwise are consistent with and are in consonance with generally accepted accounting principles/policies.



Mr. K V N Prasad  
President



Mr. Rajeev Malhotra  
Hony. Secretary

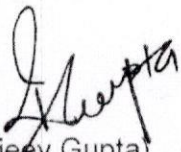


Mr. M B Naqvi  
Hony. Treasurer

**AUDITORS REPORT**

In terms of our Report on Balance Sheet of even date

For Rajeev Shyam & Co.  
Chartered Accountants  
FRN No- 018115N



(Rajeev Gupta)  
Partner  
Membership No.099377

Date - 30-09-2017  
Place - New Delhi

INDIAN EXHIBITION INDUSTRY ASSOCIATION					
Balance Sheet as at 31st March 2017					
Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>		135923
Balance as per the last Balance Sheet	6050000		(Refer Annexure)		
Add Enrolment Fees	500000	6550000			
			<b>BANK BALANCES</b>		
<b>RESERVES &amp; SURPLUS</b>			Corporation Bank:		
Balance as per the last Balance Sheet	9352412		In Saving Account	51959	
Add: Surplus of Income during the year from Income and Expenditure Account	2753197	12105609	In Fixed Deposit & Accrued Interest	18116546	
			HDFC Bank:		
<b>CURRENT LIABILITIES AND PROVISIONS</b>			In Saving Account	379033	18547538
Statutory Dues		466803			
Sundry Creditors		106784	<b>CASH IN HAND</b>		130
Audit Fees Payable		25000			
Salary Payable		120423	<b>LOANS AND ADVANCES</b>		
Provision for Taxation		1302845	Balance with Statutory Authorities		1056776
			Security Deposit		60000
			Sundry Debtors		877097
<b>Total</b>		20677464	<b>Total</b>		20677464

(As per our separate report annexed to even date)

For Indian Exhibition Industry Association

For Rajeev Shyam & Co.  
Chartered Accountants  
FRN No- 018115N

*K.V. Nagendra Prasad*

Mr. K V N Prasad  
President

*Mr. Rajeev Malhotra*

Mr. Rajeev Malhotra  
Hony. Secretary

*Mr. M B Naqvi*

Mr. M B Naqvi  
Hony. Treasurer

*Rajeev Gupta*

Rajeev Gupta  
Partner  
(M No 099377)

Date - 30-09-2017

Place - New Delhi

INDIAN EXHIBITION INDUSTRY ASSOCIATION			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017			
Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Audit Fees	25000	Annual Subscriptions	1076250
Bank Charges	12051	Seminar Fees	776930
Conveyance	47192	Sponsorship Fees	6225000
Communication Expenses	71175	CEM Course Fees	1641166
Depreciation	35914	Advertisement Fees	345000
Electricity	49600	Saving Bank Interest	989
Computer Repair & Maint	10023	Interest on Fixed Deposit	1188210
Meeting Expenses	63676		
Membership Charges	25000		
Miscellaneous Expenses	22882		
Interest on S Tax & I Tax	29872		
Professional Expenses	104000		
Postage & Courier	193440		
Printing & Stationery	990454		
Bad debt w/off	69808		
Rent	471648		
Salary	1508103		
Staff Welfare	65533		
Seminar Expense	1987327		
CEM Course Expenses	871621		
Travelling Expenses	148076		
Website Expenses	89386		
Income Tax exp for FY 2015-2016	414315		
Income Tax for the current year	1194252		
Surplus of Income over expenditure	2753197		
<b>Total</b>	<b>11253545</b>	<b>Total</b>	<b>11253545</b>

For Indian Exhibition Industry Association

(As per our separate report annexed to even date)

For Rajeev Shyam & Co.  
Chartered Accountants  
FRN No- 018115N

*K.V. Nagendra Prasad*

Mr. K V N Prasad  
President

*Rajeev Malhotra*

Mr. Rajeev Malhotra  
Hony. Secretary

*M B Naqvi*

Mr. M B Naqvi  
Hony. Treasurer

*Rajeev Gupta*

Rajeev Gupta  
Partner  
(M No 099377)

*Dated - 30-09-2017*

*Place - New Delhi*